

HOUSING PORTFOLIO	LATEST APPROVED BUDGET £000	PROJECTED OUTTURN £000	VARIANCE £000	REASON
INCOME				
Dwelling rents	15,817	15,854	-37	
Non-dwelling rents	342	298	44	
Charges for services and facilities	1,047	1,014	33	
Contributions from general fund	52	52	0	
Total Income	17,258	17,218	40	
EXPENDITURE				
Repairs and maintenance	4,091	4,171	80	Unbudgeted costs and contract inflation (see report note 2.7)
Supervision and management	6,425	6,530	105	Inflationary price increases & void costs (see report note 2.6)
Rents, rates and taxes	22	22	0	
Depreciation charges of fixed assets	2,399	3,084	685	Increased depreciation charge following asset revaluation (see report note 2.5)
Debt management expenses	23	23	0	
Bad debts provision	100	100	0	
Total Expenditure	13,059	13,929	870	
Net	-4,199	-3,290	910	
HRA Share of Corporate and Democratic Costs	175	175	0	
Net Cost of HRA Services	-4,024	-3,114	910	
Interest payable	1,633	1,633	0	
Interest and investment income	-11	-155	-144	Increased interest rates (see report note 2.4).
Pension Interest Cost	100	100	0	
Premiums and discounts	0	0	0	
(SURPLUS)/DEFICIT	-2,302	-1,536	766	
MOVEMENTS IN HRA BALANCE FOR 2022/23				
Repayment of debt	0	0	0	
Revenue contribution to capital	6,658	4,487	-2,171	Re-profiling of the new build and acquisition programme (see report note 2.3)
HRA Share of pension reserve movement	-295	-295	0	
Surplus/deficit for the year	-2,302	-1,536	766	
Increase/Decrease in Net Movement in HRA Balance	4,061	2,656	-1,405	
HRA Reserve balance brought forward	-9,928	-9,928	0	
HRA Reserve balance carried forward	-5,867	-7,273	-1,405	